

Finance Management Committee

*Customer Collaborative
March, 2007*



- **FY 2007 FCRPS Net Revenues through January are \$179 million and FCRPS Modified Net Revenues are \$114 million.**
 - At 33 percent through the year, net revenues are at 56 percent of the SOY end-of-year target.
- **FY 2007 Power Net Revenues through January are \$68 million and Power Modified Net Revenues are \$69 million.**
 - Power net revenues through January are lower than expected, due largely to lower-than-planned generation and increased power purchases. We have also experienced additional expense related to the Slice settlement. While it is premature to revise the outlook for net secondary revenues due to the high level of uncertainty remaining in runoff expectations, actual results to-date indicate slightly more pessimism than the start of year of 1st quarter forecasts.



Customer Collaborative

Financial Overview For FY 2007 Through January 31, 2006

- Power Services Total Revenues through January are \$938 million, roughly 34 percent of the Start-of-Year target of \$2.737 billion.
- Power Services Total Expenses through January are \$870 million, roughly 33 percent of the Start-of-Year target of \$2.609 billion.

- **FY 2007 Transmission Services Net Revenues are \$44 million.**
 - Transmission Services financial performance is on track with the Start-of-Year target and the 1st Quarter Review Forecast.
 - Transmission revenues of \$261 million are modestly above expectations, primarily due to weather, timing factors, and more network sales than expected. The Start-of-Year target for Transmission revenues for the year is \$751 million.
 - Transmission Services Total Expenses (operating expenses and net interest) through January are \$217 million, 31 percent of the SOY target of \$706 million.



Report ID: 0020FY07

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

FCRPS Summary Statement of Revenues and Expenses

Through the Month Ended January 31, 2007 as of January 31, 2007

Preliminary/ Unaudited

Run Date/Run Time: February 08,2007/ 01:36

Data Source: EPM Data Warehouse

% of Year Lapsed = 33%

	A	B	C	D	E <Note 3
	Actuals: FY 2006	Actuals: FYTD 2006	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Qtr 1 FY 2007
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	3,591,343	1,201,191	3,129,227	1,134,090	3,214,638
2 Bookout adjustment to Sales <Note 1	(220,911)	(66,505)		(32,137)	(23,750)
3 Miscellaneous Revenues	68,076	14,628	63,106	21,462	60,354
4 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(57,437)		(14,061)	(238)
5 U.S. Treasury Credits	80,953	30,153	93,258	27,622	93,258
6 Total Operating Revenues	3,419,368	1,122,030	3,285,591	1,136,976	3,344,262
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
7 Columbia Generating Station	228,317	67,533	263,614	98,163	263,614
8 Bureau of Reclamation	62,570	17,666	71,654	16,270	71,654
9 Corps of Engineers	146,683	38,704	161,519	43,219	161,519
10 Long-term Contract Generating Projects	26,395	7,448	31,368	7,504	31,368
11 Operating Generation Settlement Payment	17,220	5,333	16,968	5,333	16,968
12 Non-Operating Generation	4,092	850	5,600	1,220	2,200
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	719,968	261,086	288,124	166,848	365,569
14 Bookout Adjustment to Power Purchases <Note 1	(220,911)	(66,505)		(32,137)	(23,750)
15 Exchanges & Settlements	156,167	55,135	336,699	126,538	327,265
16 Renewable and Conservation Generation	93,637	29,047	111,422	29,668	111,422
17 Subtotal Power System Generation Resources	1,234,138	416,296	1,286,968	462,625	1,327,828
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	43,131	13,780	48,300	13,776	48,420
19 Power Services Non-Generation Operations	50,151	15,564	63,307	18,345	63,321
20 Transmission Operations	83,946	25,182	103,268	27,165	103,268
21 Transmission Maintenance	88,996	24,167	99,115	28,487	99,115
22 Transmission Engineering	13,253	6,595	15,923	3,814	15,923
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	13,627	4,518	20,089	4,047	20,089
24 Transmission Reimbursables	24,056	4,833	9,950	2,518	10,000
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	165,939	38,704	170,865	40,681	171,585
BPA Internal Support					
26 Additional Post-Retirement Contribution	23,200	7,733	21,100	7,033	21,100
27 Agency Services G&A	120,519	31,947	98,470	29,136	98,470
28 Other Income, Expenses & Adjustments	(5,056)	(359)	1,800	(1,519)	1,691
29 Non-Federal Debt Service <Note 5	337,627	110,034	409,231	117,220	408,980
30 Depreciation & Amortization <Note 5	353,236	115,782	367,423	120,205	363,352
31 Total Operating Expenses	2,546,763	814,776	2,715,809	873,534	2,753,142
32 Net Operating Revenues (Expenses)	872,605	307,254	569,782	263,442	591,120
Interest Expense					
33 Interest	290,057	99,328	265,217	89,964	264,132
34 AFUDC	(28,514)	(6,287)	(17,567)	(5,514)	(17,600)
35 Net Interest Expense	261,543	93,041	247,650	84,450	246,532
36 Net Revenues (Expenses) from Continuing Operations	611,062	214,213	322,132	178,992	344,588
37 Net Revenues (Expenses)	\$611,062	\$214,213	\$322,132	\$178,992	\$344,588

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Report ID: 0021FY07

Power Services Summary Statement of Revenues and Expenses

Run Date/Time: February 08, 2007 01:36

Requesting BL: POWER BUSINESS UNIT Through the Month Ended January 31, 2007 as of January 31, 2007

Data Source: EPM Data Warehouse

Unit of measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 33%

	A	B	C	D	E <Note 3
	Actuals: FY 2006	Actuals: FYTD 2006	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Qtr 1 FY 2007
Operating Revenues					
1 Gross Sales (excluding bookout adjustment) <Note 1	2,986,019	1,002,703	2,534,834	919,710	2,620,244
2 Bookout adjustment to Sales <Note 1	(220,911)	(66,505)		(32,137)	(23,750)
3 Miscellaneous Revenues	32,269	8,190	32,341	11,718	29,589
4 Inter-Business Unit	75,423	24,304	76,131	25,564	73,341
5 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(57,437)		(14,061)	(238)
6 U.S. Treasury Credits	80,953	30,153	93,258	27,622	93,258
7 Total Operating Revenues	2,853,659	941,409	2,736,564	938,417	2,792,445
Operating Expenses					
Power System Generation Resources					
Operating Generation Resources					
8 Columbia Generating Station	228,317	67,533	263,614	98,163	263,614
9 Bureau of Reclamation	62,570	17,666	71,654	16,270	71,654
10 Corps of Engineers	146,683	38,704	161,519	43,219	161,519
11 Long-term Contract Generating Projects	26,395	7,448	31,368	7,504	31,368
12 Operating Generation Settlement Payment	17,220	5,333	16,968	5,333	16,968
13 Non-Operating Generation	4,092	850	5,600	1,220	2,200
14 Gross Contracted Power Purchases and Aug Power Purchases <Note 1	719,968	261,086	288,124	166,848	365,569
15 Bookout Adjustment to Power Purchases <Note 1	(220,911)	(66,505)		(32,137)	(23,750)
16 Residential Exchange/IOU Settlement Benefits	156,167	55,135	336,699	126,538	327,265
17 Renewable and Conservation Generation	93,672	29,047	111,422	29,670	111,422
18 Subtotal Power System Generation Resources	1,234,173	416,296	1,286,968	462,627	1,327,828
19 Power Services Transmission Acquisition and Ancillary Services	184,783	50,550	172,884	50,464	173,019
20 Power Non-Generation Operations	50,309	15,564	63,320	18,345	63,321
21 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	166,496	38,704	171,185	40,713	171,585
BPA Internal Support					
22 Additional Post-Retirement Contribution	11,600	3,867	10,550	3,517	10,550
23 Agency Services G&A	57,276	14,921	44,215	13,704	44,215
24 Other Income, Expenses & Adjustments	(3,210)	(14)	1,800	(44)	1,691
25 Non-Federal Debt Service	508,632	164,324	515,242	166,316	515,242
26 Depreciation & Amortization	181,878	58,927	189,716	60,941	185,645
27 Total Operating Expenses	2,391,937	763,139	2,455,880	816,584	2,493,096
28 Net Operating Revenues (Expenses)	461,722	178,270	280,684	121,833	299,349
Interest Expense					
29 Interest	176,923	60,336	162,346	55,964	164,385
30 AFUDC	(19,313)	(2,668)	(8,800)	(2,561)	(8,800)
31 Net Interest Expense	157,609	57,668	153,546	53,403	155,585
32 Net Revenues (Expenses) from Continuing Operations	304,113	120,601	127,138	68,430	143,764
33 Net Revenues (Expenses)	\$304,113	\$120,601	\$127,138	\$68,430	\$143,764

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and gross purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments. The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

This information has been made publicly available by BPA on February 23, 2007 and contains BPA-approved Agency Financial Information.



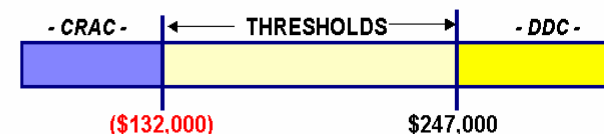
Report ID: 0022FY07
 Requesting BL: CORPORATE BUSINESS UNIT
 Unit of measure: \$ Thousands

Schedule of Net Revenue (Expense) to Modified Net Revenue
 Through the Month Ended January 31, 2007 as of January 31, 2007
 Preliminary/ Unaudited

Run Date/Time: February 08, 2007 01:36
 Data Source: EPM Data Warehouse
 % of Year Lapsed = 33%

	A	B	C	D
	Actuals: FY 2000 to FY 2006	Forecast: Current Qtr FY 2007	Forecast: Accumulated MNR FY 2000 to FY 2007 (A) + (B)	Actuals: FYTD 2007
Power Services				
1 Power Net Revenue (Expense)	\$979,603	\$143,764	\$1,123,367	\$68,430
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	56,960	(238)	56,721	(14,061)
3 EN Debt Adjustments	(944,263)	(23,175)	(967,438)	(13,070)
4 Power Modified Net Revenue Adjustments <Note 1	(1,001,222)	(22,937)	(1,024,159)	991
5 Power Modified Net Revenue <Note 2	(\$21,620)	\$120,827	\$99,207	\$69,421

6 Threshold Amounts for FY 2008 Rates based on AMNR from FY 2000 through 2007: <Note 3



7 FCRPS Modified Net Revenue <Note 1	\$112,515	\$166,942	\$279,457	\$114,197
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<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts are established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August after determining the actual level of customer participation in the Flexible PF program



Report ID: 0023FY07

Transmission Services Summary Statement of Revenues and Expenses

Run Date/Time: February 08, 2007/ 01:36

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended January 31, 2007 as of January 31, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands

Preliminary/ Unaudited

% of Year Lapsed = 33%

	A	B	C	D	E	F <Note 1
	Actuals: FY 2006	Actuals: FYTD 2006	Rate Case Forecast: FY 2007	Target: SOY FY 2007	Actuals: FYTD 2007	Forecast: Quarter1 FY 2007
Operating Revenues						
1 Sales	605,324	198,488	598,433	594,393	214,380	594,393
2 Miscellaneous Revenues	35,808	6,437	28,795	30,765	9,744	30,765
3 Inter-Business Unit Revenues	143,207	36,770	109,773	126,201	36,820	126,201
4 Total Operating Revenues	784,339	241,696	737,001	751,359	260,944	751,359
Operating Expenses						
5 Transmission Operations	83,946	25,182	97,039	103,268	27,165	103,268
6 Transmission Maintenance	88,996	24,167	84,965	99,115	28,487	99,115
7 Transmission Engineering	13,719	6,595	9,549	15,923	3,814	15,923
8 Trans Services Transmission Acquisition and Ancillary Services <Note 2	88,584	28,822	93,457	93,221	29,611	93,221
9 Transmission Reimbursables	24,056	4,833	10,000	10,000	2,518	10,000
BPA Internal Support						
10 Additional Post-Retirement Contribution	11,600	3,867	10,550	10,550	3,517	10,550
11 Agency Services G&A	63,402	17,026	58,482	54,255	15,432	54,255
12 Other Income, Expenses & Adjustments	(1,201)	(33)			(1,234)	
13 Non-Federal Debt Service <Note 2	5,770	263		5,873	2,652	5,873
14 Depreciation & Amortization <Note 2	171,359	56,856	207,517	177,707	59,264	177,707
15 Total Operating Expenses	550,231	167,577	571,559	569,912	171,227	569,912
16 Net Operating Revenues (Expenses)	234,108	74,118	165,442	181,447	89,717	181,447
Interest Expense						
17 Interest	145,961	49,933	182,944	145,696	48,037	142,321
18 AFUDC	(9,201)	(3,422)	(11,516)	(8,767)	(2,634)	(8,800)
19 Net Interest Expense	136,761	46,512	171,428	136,929	45,403	133,521
20 Net Revenues (Expenses) from Continuing Operations	97,347	27,607	(5,986)	44,518	44,314	47,926
21 Net Revenues (Expenses)	\$97,347	\$27,607	(\$5,986)	\$44,518	\$44,314	\$47,926

<1 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices. These uncertainties, among other factors, may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.

This information has been made publicly available by BPA on February 23, 2007 and contains BPA-approved Agency Financial Information.



Agency Services Statement of Revenues and Expenses - Project Distributions
Through the Month Ended January 31, 2007
Preliminary/ Unaudited

Run Date/Time: February 08, 2007 01:36

% of Year Lapsed = 33%

				A	B	C	D	E	F	G	H	I
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT				
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL
				\$	\$		\$					
1	Operating Revenues											
	Operating Expenses	Project	Product									
	Agency Services General and Administrative											
2	Executive	0001526	XXZA	\$7,981	\$4,071	51%	\$	\$		\$2,035	\$1,343	\$692
3	Bonneville Enterprise System	0004658	XXZB	5,455	1,492	27%	()			448	1,044	
4	Security	0004657	XXZC	6,575	1,890	29%				442	956	492
5	Legal	0001528	XXZD	2,177	308	14%				154	102	52
6	Human Resources	0005116	XXZE	13,274	3,154	24%	()			738	1,594	821
7	Finance	0001527	XXZF	11,844	3,663	31%	()			1,832	1,209	623
8	Safety	0004656	XXZG	2,204	585	27%	()			64	344	177
9	IT Admin and System Policy	0004824	XXZJ	1,954	542	28%				271	179	92
10	IT Infrastructure	0004807	XXZL	40,236	13,142	33%	()			4,547	5,673	2,922
11	Cross Agency IT Projects	0004942	XXZM		142					71	47	24
12	Workplace Services	0005023	XXZN	17,601	4,903	28%				2,079	1,864	960
13	Public Affairs Office	0005015	XXZP	8,481	1,765	21%				883	583	300
14	Supply Chain Purchasing Services	0005123	XXZQ	2,284	604	26%	()			452	100	52
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR	4,585	1,164	25%	()		169	543	298	153
16	Workplace Services for Trans Services	0005024	XXZW	1,779	644	36%					97	548
17	Workplace Services for Power Services	0005026	XXZX	298	18	6%				18		
18	Total Agency Services G&A			\$126,726	\$38,088	30%	(\$)	\$	\$169	\$14,577	\$15,432	\$7,910
	Agency Services Business Support											
19	Industry Restructuring	0004676	XXZH	4,096	559	14%				224	336	
20	Risk Management	0004729	XXZI	3,249	730	22%				511	146	73
21	Agency IT Proj for Power Services	0004822	XXZK	5,334	1,567	29%	()			1,567		
22	Agency IT Proj for Trans Services	0004823	XXZL	5,334	918	17%	()				918	
23	Supply Chain Administration	0005122	XXZO	1,388	440	32%				59	381	
24	Technology Innovation Office	0005018	XXZT	848	199	24%	()			100	100	
25	Billing and Metering	0005119	XXZX	4,019	875	22%				437	437	
26	Contracting and Forecasting Services	0005120	XXZY	3,614	860	24%				501	358	
27	Total Agency Services G&A			\$27,883	\$6,147	22%	(\$)	\$	\$	\$3,399	\$2,675	\$73
28	Total Agency Services Distributed Projects			\$154,609	\$44,235	29%	(\$)	\$	\$169	\$17,976	\$18,107	\$7,983
29	< NOTE 3									145	(145)	92
30	< NOTE 4										252	(268)
	< NOTE 5									\$18,121	\$18,214	\$7,807
31	Agency Services Projects Prior to FY 2007 (Should be zero)				()		()					
32	Total Agency Services Projects			\$154,609	\$44,235	29%	(\$)					
33	Bad Debt, Other Income, Expense, and Adjustments			(7,865)	(144)	2%	(144)					
34	Non-Federal Debt Service			(111,884)	(51,748)	46%	(51,748)					
35	Depreciation & Amortization											
36	Total Operating Expenses			\$34,860	(\$7,657)	-122%	(\$51,892)					
37	Net Operating Revenues (Expenses)			(\$34,860)	\$7,657	-122%	\$51,892					
38	Interest Expense			(42,825)	(14,037)	33%	(14,037)					
39	AFUDC				(319)		(319)					
40	Net Interest Expense			(\$42,825)	(\$14,355)	34%	(\$14,355)					
41	Net Revenue (Expense)			\$7,965	\$22,013	276%	\$66,248					

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects

<2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.

<3 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).

<4 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).

<5 As reported by Power Services and Transmission Services

This information has been made publicly available by BPA on February 23, 2007 and contains BPA-approved Agency Financial Information.



Agency Services Support - Expense Budget Summary

Through the Month Ended January 31, 2007

Preliminary/Unaudited

		A	B	C	D	E	F	G	H	I
		CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
		FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS	FY 2007 SOY Budget	FY 2007 Jan ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
TIER 1 Corporate Department Expenses										
1	A Executive Office	\$961	\$303	\$	\$	\$	\$961	\$61	\$303	32%
2	D Deputy Administrator	\$14,632	\$3,655	\$10,842	\$2,651	\$	\$25,474	\$1,533	\$6,306	25%
3	F Finance Office	\$11,942	\$3,651	\$962	\$139	\$83	\$12,904	\$751	\$3,873	30%
4	- Power Purchases, Adjustments, Debt Service, Depreciation & Amortization, Interest	(\$154,709)	(\$66,102)	\$672,209	\$114,605	\$105,248	\$517,500	\$38,852	\$153,752	30%
5	G Planning and Governance	\$14,157	\$3,572	\$	\$	(\$13)	\$14,157	\$801	\$3,560	25%
6	N Internal Business Services	\$44,105	\$11,837	\$21,263	\$	\$5,768	\$65,368	\$3,981	\$17,605	27%
7	J Information Technology	\$58,313	\$17,614	\$	\$	\$4	\$58,313	\$4,307	\$17,618	30%
8	K Chief Operating Officer <Note 1	\$8,064	\$3,043	\$51,365	\$11,745	\$1	\$59,429	\$3,132	\$14,789	25%
9	- Power Purchases, Debt Service - KL	\$	\$	\$41,203	\$13,501	\$	\$41,203	\$3,235	\$13,501	33%
10	- Environment Fish and Wildlife - KE	\$	\$32	\$164,060	\$37,423	\$1,208	\$164,060	\$11,704	\$38,663	24%
11	L General Counsel	\$2,437	\$411	\$5,694	\$926	\$704	\$8,131	\$530	\$2,042	25%
12	Total Corporate Departments	(\$100)	(\$21,984)	\$967,598	\$180,991	\$113,005	\$967,498	\$68,886	\$272,012	28%
Total Agency Services Dept. Cross-walked to Functional Distributions <Note 2										
13	LESS: Debt Service, Depreciation, Amortization, Interest charged to F	(\$154,709)	(\$66,102)							
14	LESS: Accounting Adjustments charged to All Agency Services Depts		\$							
15	Total Corpt Department Expenses in Corpt Function Distribution Pool	\$154,609	\$44,117							
16	ADD: Dept X Accounting Adjustments included in Agency Services Distributions		\$113							
17	ADD: Dept. P & T Charges included in Agency Services Distributions		\$2							
18	Total Agency Services Distributions	\$154,609	\$44,232							

<1 K Budget includes KE (Environ F&W) support for Generation and Trans functions. F Budget includes Depreciation, Interest and Debt Service. These KE and F activities are shown separately.

<2 Agency Services Dept expenses that are not distributed as G & A are subtracted; Non-Corpt Depts expenses (such as Dept P, T and X) are added because they are part of the Agency Services function distributions.

Agency Services distributes G & A from cost pools, which are collections of project expenses. Agency Services Dept expenses are charged to Agency Services projects and to non-Agency Services projects;

thus total Agency Services Dept expenses do not equate to total function distributions. Also, Agency Services function distributions include expenses from inter-business transactions.



Agency Services Support - Expense Budget Summary
 Through the Month Ended January 31, 2007
 Preliminary/Unaudited

	A	B	C	D	E		F	G	H	I
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT				TOTAL DEPT CHARGES			
	FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS		FY 2007 SOY Budget	FY 2007 Jan ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
TIER II										
<u>Executive Office Tier II</u>										
A EXECUTIVE OFFICE	\$961	\$303	\$	\$	\$		\$961	\$61	\$303	32%
Executive Office Total Tier II	\$961	\$303	\$	\$	\$		\$961	\$61	\$303	32%
<u>Deputy Administrator Tier II</u>										
D DEPUTY ADMINISTRATOR	\$254	\$79	\$	\$	\$		\$254	\$30	\$79	31%
DB CHIEF RISK OFFICER	\$3,249	\$793	\$1,757	\$	\$		\$5,007	\$161	\$793	16%
DE TECHNOLOGY INNOVATION OFFICE	\$848	\$213	\$	\$	\$		\$848	\$45	\$213	25%
DK PUBLIC AFFAIRS	\$8,481	\$2,063	\$9,085	\$2,650	\$		\$17,566	\$1,188	\$4,713	27%
DN INTERNAL AUDIT	\$1,800	\$508	\$	\$1	\$		\$1,800	\$109	\$509	28%
Dep Admin Total Tier II	\$14,632	\$3,655	\$10,842	\$2,651	\$		\$25,474	\$1,533	\$6,306	25%
<u>Finance Tier II</u>										
F FINANCE: SUB-TOTAL EXPENSES WITHOUT PP, DBS, DEPREC, INT, ADJ	\$707	\$212	\$394	\$	\$4		\$1,101	\$48	\$217	20%
F FINANCE: POWER PURCH, DBS, DEPR & AMORT, INTEREST, ADJUSTMENTS	(\$154,709)	(\$66,103)	\$670,409	\$114,344	\$105,247		\$515,700	\$38,786	\$153,488	30%
FB BUDGET PLANNING AND FORECASTING	\$1,902	\$617	\$567	\$116	(\$)		\$2,469	\$159	\$733	30%
FR ACCOUNTING AND REPORTING	\$4,949	\$1,497	\$	\$22	\$		\$4,949	\$245	\$1,520	31%
FS ANALYSIS AND REQUIREMENTS	\$824	\$255	\$	\$	\$79		\$824	\$71	\$334	40%
FT TREASURY	\$3,560	\$1,071	\$1,800	\$262	\$1		\$5,360	\$295	\$1,334	25%
TREASURY - ADJUSTMENTS (MEMO ITEM ONLY - INCLUDED IN FT ABOVE)	\$	\$2	\$1,800	\$262	\$1		\$1,800	\$66	\$264	15%
Finance Total Tier II: Excludes Power Purch, DBS, Deprc & Amort, Interest, Adjusts.	\$11,942	\$3,651	\$962	\$139	\$83		\$12,904	\$751	\$3,873	30%
Finance Total Tier II	(\$142,767)	(\$62,451)	\$673,170	\$114,744	\$105,332		\$530,403	\$39,603	\$157,625	30%
<u>Planning and Governance Tier II</u>										
G PLANNING AND GOVERNANCE	\$317	\$111	\$	\$	(\$13)		\$317	(\$10)	\$98	31%
GK SUPPLY CHAIN POLICY AND GOVERNANCE	\$555	\$152	\$	\$	\$		\$555	\$35	\$152	27%
GN REGULATORY AFFAIRS	\$1,396	\$286	\$	\$	\$		\$1,396	\$64	\$286	21%
GP STRATEGIC PLANNING	\$1,477	\$355	\$	\$	\$		\$1,477	\$83	\$355	24%
GR INDUSTRY RESTRUCTURING	\$3,837	\$674	\$	\$	\$		\$3,837	\$129	\$674	18%
GT SECURITY AND EMERGENCY MANAGEMENT	\$6,575	\$1,993	\$	\$	\$		\$6,575	\$500	\$1,993	30%
Planning and Governance Total Tier II	\$14,157	\$3,572	\$	\$	(\$13)		\$14,157	\$801	\$3,560	25%



Agency Services Support - Expense Budget Summary

Through the Month Ended January 31, 2007

Preliminary/Unaudited

	A B		C	D	E	F G H I			
	CORPT FUNCTION POOL		DIRECT PROJECT SUPPORT			TOTAL DEPT CHARGES			
	FY 2007 SOY Budget	FY 2007 YTD ACTUALS	FY 2007 SOY Budget	PBL FY 2007 YTD ACTUALS	TBL FY 2007 YTD ACTUALS	FY 2007 SOY Budget	FY 2007 Jan ACTUALS	FY 2007 YTD ACTUALS	Column (J) FYTD to (G) SOY Budget
Internal Business Services Tier II									
N INTERNAL BUSINESS SUPPORT	\$791	\$161	\$	\$	\$	\$791	\$31	\$161	20%
NB BUSINESS AND PROCESS ANALYSIS									--
NE CIVIL RIGHTS	\$634	\$163	\$	\$	\$	\$634	\$30	\$163	26%
NF SAFETY	\$2,204	\$636	\$	\$	\$	\$2,204	\$179	\$636	29%
NH HUMAN CAPITAL MANAGEMENT	\$12,640	\$3,012	\$4,200	\$	\$1,141	\$16,840	\$994	\$4,153	25%
NS SUPPLY CHAIN SERVICES	\$3,573	\$1,115	\$13,985	\$	\$3,562	\$17,558	\$1,069	\$4,677	27%
NW WORKPLACE SERVICES	\$24,263	\$6,749	\$3,079	\$	\$1,066	\$27,341	\$1,676	\$7,815	29%
Internal Business Services Total Tier II	\$44,105	\$11,837	\$21,263	\$	\$5,768	\$65,368	\$3,981	\$17,605	27%
Information Technology Tier II									
J INFORMATION TECHNOLOGY	\$1,864	\$734	\$	\$	\$	\$1,864	\$212	\$734	39%
JB CYBER SECURITY	\$1,147	\$339	\$	\$	\$	\$1,147	\$75	\$339	30%
JD DATA MANAGEMENT & INTEGRATION	\$7,518	\$1,631	\$	\$	\$4	\$7,518	\$437	\$1,635	22%
JH HARDWARE OPERATIONS	\$21,346	\$6,783	\$	\$	\$1	\$21,346	\$1,600	\$6,783	32%
JM IT PROGRAM MANAGEMENT	\$4,681	\$2,338	\$	\$	\$	\$4,681	\$405	\$2,338	50%
JP PROJECT MANAGEMENT OFFICE	\$1,082	\$359	\$	\$	\$	\$1,082	\$53	\$359	33%
JQ QUALITY CONTROL	\$1,329	\$400	\$	\$	\$	\$1,329	\$81	\$400	30%
JS SOFTWARE DEVELOPMENT & INTEGRATION	\$19,345	\$5,030	\$	\$	\$	\$19,345	\$1,445	\$5,030	26%
Information Technology Total Tier II	\$58,313	\$17,614	\$	\$	\$4	\$58,313	\$4,307	\$17,618	30%
Chief Operating Officer Tier II									
K CHIEF OPERATING OFFICER	\$431	\$950	\$	\$	\$	\$431	(\$125)	\$950	221%
KE ENVIRONMENT, FISH AND WILDLIFE	\$	\$32	\$164,060	\$37,423	\$1,208	\$164,060	\$11,704	\$38,663	24%
KL ENERGY EFFICIENCY	\$	\$51	\$92,568	\$25,222	\$	\$92,568	\$6,020	\$25,273	27%
KS CUSTOMER SUPPORT SERVICES	\$7,633	\$2,042	\$	\$25	\$1	\$7,633	\$472	\$2,067	27%
Chief Operating Officer Total Tier II	\$8,064	\$3,075	\$256,628	\$62,670	\$1,209	\$264,692	\$18,071	\$66,953	25%
General Counsel Tier II									
L GENERAL COUNSEL	\$2,437	\$411	\$5,694	\$926	\$704	\$8,131	\$530	\$2,042	25%
General Counsel Total Tier II	\$2,437	\$411	\$5,694	\$926	\$704	\$8,131	\$530	\$2,042	25%
TOTAL TIER II CORPT DEPT - balance should foot to Total Tier I	(\$100)	(\$21,984)	\$967,598	\$180,991	\$113,005	\$967,498	\$68,886	\$272,012	28%

